

# Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

## The Sterling Fund (the "Fund") Share Class D GBP Distributing A sub-fund of Northern Trust Global Funds plc

ISIN: IE00B12VWF62

*Self managed investment company*

### OBJECTIVES AND INVESTMENT POLICY

The objective of the Fund is to preserve capital, maintain liquidity and generate current income by investing in high quality short-term fixed income or adjustable rate securities denominated in the base currency of the Fund.

The Fund is a Short Term Low-Volatility Net Asset Value (LVNAV) Money Market Fund as defined by the EU Money Market Funds Regulations. LVNAV funds are valued using a mixture of the amortised cost and market pricing to facilitate a stable NAV. However in certain circumstances LVNAV funds may be priced with a variable NAV.

The Fund invests in high quality short-term government and corporate bonds as well as cash deposits and debt instruments issued by financial institutions.

All securities in which the Fund invests will be denominated in Sterling and at the time of purchase have a minimum credit rating of A2/P1 by Moody's credit rating agency or an equivalent rating from another agency and will have a maximum maturity of 397 days.

The Fund may use derivatives and other financially linked instruments (such as currency forwards) and may also enter into repurchase and reverse repurchase agreements to achieve its objective and to reduce risk, minimise costs or generate additional capital or income. A derivative is a financial contract whose value is derived from other assets.

**Target Market:** This fund is appropriate for Investors who are looking for an actively managed investment and who plan to invest over a short to medium term.

The Fund takes a flexible approach, investing across different bond markets and currencies to take advantage of specific investment opportunities. The fund has the freedom to adjust the fund's sensitivity to interest rate movements, bond exposures and currency exposures.

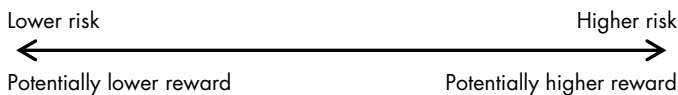
**Benchmark:** For information purposes the benchmark is 7 Day London Interbank Bid Rate.

The shares in the Fund are either accumulating or distributing. If you elect accumulating shares, any income received will always be included in the value of your shares. If you elect distributing shares, any income received will be distributed annually, and you can request either a cash payment or additional shares in the Fund.

You can buy or sell shares daily (on each business day of the Fund). Instructions must be received by the Fund's administrator before 2.00pm (Irish time) on the relevant dealing day.

The base currency of the fund is Sterling.

### Risk and Reward Profile



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- Historical data may not be a reliable indication for the future.
- The risk category shown is not guaranteed and may shift over time.
- The lowest category does not mean 'risk free'.

The risk indicator was calculated incorporating historical data and may not be a reliable indication of the future risk profile of the Fund.

The rating is based upon changes in prices of the debt instruments and deposits.

The Fund will invest in investments, which are subject to interest rate fluctuations which may affect both the amount paid to the Fund by the issuer and the value of the Fund.

The value of debt instruments and deposits are affected by their credit rating.

The "downgrading" of a rated debt security or adverse publicity and investor perception could decrease the value and liquidity of the security.

This is not a guaranteed investment, an investment in a Money Market Fund is different from an investment in deposits and can fluctuate in price meaning you may not get back the original amount you invested. The investment does not rely on external support for

guaranteeing liquidity or stabilising the NAV per share. The risk of the loss of principal is to be borne by the investor.

The following risks are material in addition to the risks captured by the indicator above:  
**Credit Risk** – A borrower or a counterparty may fail to repay or otherwise fail to meet contractual obligations to the Fund.

**Liquidity Risk** – The inability to sell investments quickly may result in failure to return funds to investors on a timely basis.

**Investment Risk** - The Fund may not achieve its investment objective. An investment in the Fund involves investment risks including possible loss of the amount invested.

**Issuer Risk** – The issuer of a bond held within the Fund may not be able to meet its obligations to the Fund.

**Counterparty Risk** - In case of bankruptcy of the broker, there is no guarantee collateral held by the broker will be returned to the Fund. In the event of bankruptcy of the counterparty, the premium and any unrealised gains may be lost.

**Derivative Risk** - Derivatives may result in gains or losses that are greater than the original amount invested.

**Valuation Risk** - A position in the Fund may be valued incorrectly, as some prices may be uncertain at a point in time. The use of amortised cost pricing for certain assets for valuation purposes is permitted on LVNAV funds. Amortised cost prices may differ to the market prices obtained in practice.

For more information about risks, please see the section entitled "Risk Factors" of the Fund's prospectus and supplement, which are available at [www.northerntrust.com/pooledfunds](http://www.northerntrust.com/pooledfunds).

## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	No charge
Exit charge	No charge
Charges taken from the Fund over a year	
Ongoing charges	0.08 %
Charges taken from the Fund under certain specific conditions	
Performance fee	No charge

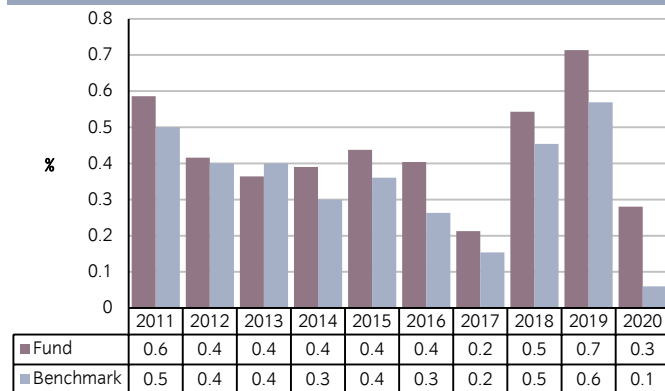
The on-going charges figure is based on expenses for the period ended 31 December 2020. This may vary from year to year. It excludes:

Performance fees;

Portfolio transaction costs, except in the case of any entry/exit charge paid by the Fund when buying or selling units in another collective investment undertaking.

For more information about charges, please see the section entitled "Fees and Expenses" of the Fund's supplement to the prospectus, which is available at [www.northerntrust.com/pooledfunds](http://www.northerntrust.com/pooledfunds).

## PAST PERFORMANCE



- The Fund was authorised on the 30<sup>th</sup> June 2006. This share class started to issue shares on the 24<sup>th</sup> September 2010.
- Past performance should not be taken as a guide to future performance.
- The chart shows the share class's annual performance for each full calendar year, which is calculated in GBP.
- The performance is shown after deduction of on-going charges. Any entry or exit charges are excluded from the calculation.
- The Benchmark for information purposes is 7 Day London Interbank Bid Rate.

## PRACTICAL INFORMATION

- **Depository:** The Fund's depository is Northern Trust Fiduciary Services (Ireland) Limited.
- **Tax Legislation:** The Fund is subject to Irish taxation legislation which may have an impact on your personal tax position as an investor in the Fund. Investors should consult their own tax advisers before investing in the Fund.
- **Liability:** Northern Trust Global Funds plc may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus.
- **Switching Shares:** It is possible to exchange your shares in one sub-fund for shares in another sub-fund of Northern Trust Global Funds plc. Details on exchanges of shares are provided in the prospectus. An exchange charge may apply.
- **Umbrella Fund:** The Fund is a sub-fund of Northern Trust Global Funds plc, which is an umbrella fund with segregated liability between funds. This means that the holdings of the Fund are held separately under Irish law from the holdings of the other funds of Northern Trust Global Funds plc.
- **Remuneration Policy:** A summary of the NTFMIL's remuneration policy and related disclosures is available at [www.northerntrust.com/pooledfunds](http://www.northerntrust.com/pooledfunds). A paper copy is available free of charge upon request from the registered office of NTFMIL.
- **Further information:** The current share price and further information about the Fund can be obtained from the Fund's prospectus and the latest annual and semi-annual reports for the Fund. These documents are available free of charge in English, and can be found at [www.northerntrust.com/pooledfunds](http://www.northerntrust.com/pooledfunds) or by writing to the Fund's administrator at George's Court, 54-62 Townsend Street, Dublin 2, Ireland.