

September 2014	ONE	ONE		TWELVE	TWO	THREE	FOUR	FIVE	SIX	SEVEN	EIGHT	NINE	TEN
EQUITY INDEXES:	MONTH	QUARTER	Y-T-D	MONTHS	YEARS	YEARS	YEARS	YEARS	YEARS	YEARS	YEARS	YEARS	YEARS
S&P 500 INDEX	-1.40	1.13	8.34	19.73	19.54	22.99	17.12	15.70	11.58	6.02	7.27	7.66	8.11
S&P 400 MIDCAP INDEX	-4.55	-3.98	3.22	11.82	19.48	22.43	16.02	16.37	12.87	8.08	9.36	9.04	10.29
S&P 600 SMALL CAP INDEX	-5.37	-6.73	-3.72	5.74	17.93	22.60	16.58	16.10	11.15	7.18	8.12	8.01	9.27
DJ U.S. Total Stock Market Index^	-2.13	-0.06	6.88	17.69	19.55	23.01	17.00	15.84	11.79	6.34	7.62	7.92	8.58
DJ U.S. Completion Total Stock Market Index^	-5.08	-4.80	1.11	9.74	19.76	23.07	16.29	16.36	12.62	7.32	8.72	8.70	9.94
WILSHIRE LARGE-CAP GROWTH^^	-1.93	1.48	8.39	20.44	20.51	23.72	17.34	16.02	12.75	7.52	8.85	8.53	8.95
WILSHIRE LARGE-CAP VALUE^^	-1.66	0.04	6.58	17.13	18.55	21.98	16.40	15.01	10.06	4.42	5.79	6.77	7.57
WILSHIRE MID-CAP^^	-4.36	-3.53	4.45	13.43	21.77	24.13	17.18	17.38	14.35	8.52	9.81	9.51	10.77
WILSHIRE MID-CAP GROWTH^^	-4.75	-4.24	2.23	11.77	22.67	23.08	17.10	16.98	14.94	8.62	10.54	10.13	11.83
WILSHIRE MID-CAP VALUE^^	-4.99	-4.59	5.86	14.40	20.35	24.07	16.31	16.61	12.53	7.59	8.20	8.15	9.02
WILSHIRE SMALL-CAP GROWTH^^	-5.78	-6.65	-2.31	6.10	20.05	23.02	17.11	17.03	14.11	8.34	9.92	9.64	10.84
WILSHIRE SMALL-CAP VALUE^^	-5.43	-5.79	0.46	10.06	18.39	23.77	15.72	15.47	12.32	7.57	8.03	8.39	9.31
RUSSELL 3000 INDEX	-2.08	0.01	6.95	17.76	19.66	23.08	17.01	15.78	11.74	6.24	7.47	7.78	8.44
RUSSELL 1000 INDEX	-1.75	0.65	7.97	19.01	19.95	23.23	17.22	15.90	11.90	6.26	7.53	7.83	8.46
RUSSELL 2000 INDEX	-6.05	-7.36	-4.41	3.93	16.26	21.26	14.52	14.29	9.91	6.04	6.81	7.15	8.19
RUSSELL 2000 GROWTH INDEX	-5.35	-6.13	-4.05	3.79	17.52	21.91	15.69	15.51	11.55	6.92	8.36	8.08	9.03
RUSSELL 2000 VALUE INDEX	-6.75	-8.58	-4.74	4.13	15.01	20.61	13.32	13.02	8.28	5.08	5.20	6.15	7.25
S&P 500 GROWTH INDEX**	-1.09	1.92	9.36	21.55	19.25	22.62	17.92	16.64	13.18	7.82	8.90	8.70	8.90
S&P 500 VALUE INDEX**	-1.75	0.25	7.23	17.77	19.94	23.46	16.34	14.73	9.89	4.15	5.58	6.55	7.25
Dow Jones Industrial Avg. (TR)	-0.23	1.87	4.60	15.29	15.44	19.02	15.03	14.85	10.80	5.79	7.66	8.26	8.15
MSCI KLD 400 Social Index	-1.86	0.68	7.47	18.45	21.01	22.62	16.66	15.15	11.78	6.58	7.42	7.75	8.13
INTERNATIONAL EQUITY INDEXES:													
MSCI EAFE ND	-3.84	-5.88	-1.38	4.25	13.59	13.65	7.40	6.56	6.00	-0.20	2.63	4.35	6.32
MSCI EX-JAPAN EAFE INDEX	-4.65	-6.79	-1.33	5.24	13.22	14.93	7.56	6.87	6.44	-0.05	3.33	5.18	7.04
MSCI JAPAN INDEX	-0.71	-2.30	-1.64	0.62	15.02	9.16	6.77	5.41	4.39	-0.80	0.15	1.52	3.81
MSCI WORLD INDEX	-2.71	-2.16	3.89	12.20	16.14	17.93	11.91	10.86	8.55	2.76	4.89	5.89	7.12
MSCI EMERGING MARKETS ND	-7.41	-3.50	2.43	4.30	2.63	7.19	0.81	4.42	6.73	-0.18	5.73	7.27	10.68
FTSE EPRA/NAREIT GL. R/E (USD)	-6.18	-4.43	7.23	6.71	8.81	15.63	9.54	11.26	7.31	0.83	2.85	5.62	7.83

As of May 26, 2000, Northern uses the primary exchange close for equity prices.

^ Float-adjusted index since 8/1/04, "ex LP" since 6/1/07. "ex LP" removed as of 12/31/09

^^ These are Wilshire's "Broad/Style" indices. The "Target" indices (which formerly appeared here) were discontinued by DJ Wilshire, as of 7/31/06..

** These index returns reflect the performance of the S&P/Barra style indexes thru 12/16/05, and the S&P/Citigroup Style indexes, thereafter.

S&P officially changed from Barra's methodology to Citigroup's methodology as of 12/16/05.

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September 2014	ONE	ONE		TWELVE	TWO	THREE	FOUR	FIVE	SIX	SEVEN	EIGHT	NINE	TEN
FIXED INCOME INDEXES:	MONTH	QUARTER	Y-T-D	MONTHS	YEARS	YEARS	YEARS	YEARS	YEARS	YEARS	YEARS	YEARS	YEARS
BC AGGREGATE INDEX	-0.68	0.17	4.10	3.96	1.10	2.43	3.13	4.12	5.17	4.95	4.97	4.83	4.62
BC GOVERNMENT/CORPORATE INDEX	-0.90	0.17	4.12	4.08	1.02	2.54	3.19	4.27	5.44	5.00	5.01	4.82	4.59
BC INTERM. GOV/CORP INDEX	-0.51	-0.03	2.22	2.20	0.84	2.01	2.36	3.42	4.49	4.29	4.44	4.34	4.05
BC ASSET BCKD. SEC. INDEX	-0.15	0.01	1.32	1.65	0.63	1.64	2.06	3.39	5.19	3.35	3.44	3.52	3.36
BC MORTGAGE INDEX	-0.16	0.18	4.22	3.78	1.26	2.07	2.93	3.48	4.52	4.87	4.93	4.85	4.69
BC COM'L MBS INDEX	-0.52	-0.23	2.38	2.93	1.92	5.08	4.75	8.21	8.10	5.96	5.77	5.57	5.21
BC CREDIT BOND INDEX	-1.41	-0.03	5.67	6.64	2.28	4.82	4.75	6.10	8.22	6.26	6.00	5.71	5.41
BC GOVERNMENT BOND INDEX	-0.52	0.32	3.00	2.28	0.13	1.06	2.17	3.11	3.71	4.30	4.46	4.33	4.15
BC SHORT CORPORATE INDEX	-0.14	0.05	0.99	1.48	1.44	2.16	1.99	2.66	4.15	3.62	3.83	3.86	3.62
BC SHORT GOVERNMENT INDEX	-0.06	0.03	0.45	0.52	0.45	0.51	0.69	1.07	1.62	2.22	2.65	2.78	2.61
BC LONG CORPORATE INDEX	-2.91	0.17	11.86	13.58	2.84	6.71	7.36	8.67	11.57	8.33	7.65	7.09	6.97
BC LONG GOVERNMENT INDEX	-1.82	2.63	15.02	11.60	-0.02	2.08	5.57	6.99	7.33	7.69	7.28	6.74	6.78
BC MUNI BOND 3 YR	-0.01	0.30	1.34	1.94	1.33	1.61	1.81	2.12	3.04	3.26	3.33	3.26	3.01
BC MUNI BOND 5 YR	-0.05	0.79	3.10	3.96	1.84	2.78	3.02	3.54	4.75	4.60	4.50	4.34	4.04
BC MUNI BOND 10 YR	-0.09	1.46	7.24	7.13	2.83	4.61	4.66	5.05	6.54	5.66	5.38	5.29	5.04
BC HIGH YIELD CORPORATE INDEX	-2.09	-1.87	3.49	7.20	7.17	11.09	8.69	10.57	12.45	8.71	8.57	8.51	8.33
T-BILL INDEX	0.00	0.01	0.03	0.05	0.07	0.07	0.09	0.10	0.15	0.53	1.11	1.48	1.59
STATIC BALANCED BENCHMARKS:													
DOMESTIC INDEX	-1.41	0.04	5.28	11.00	10.89	13.23	10.45	10.27	8.66	5.66	6.39	6.51	6.79
(55%WILSHIRE/35% AGGREGATE/10% T-BILLS)													
INTERNATIONAL INDEX	-1.58	-0.55	4.45	9.67	10.34	12.37	9.54	9.39	8.13	5.04	5.93	6.19	6.60
(45% WILSHIRE/10% EAFE/35% AGGREGATE/10% T-BILLS)													

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