



News Release

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Northern Trust to Provide Discretionary Investment Management Services to Parker Ranch Foundation Trust

Chicago, November 1, 2018 – Northern Trust’s Foundation and Institutional Advisors Group (FIA) has been selected to provide discretionary investment management services for the Parker Ranch Foundation Trust.

Dutch Kuyper, President and CEO of Parker Ranch, said the trustees and management team conducted a thorough search process of investment firms. “We selected Northern Trust because they demonstrated exceptional competencies in several key areas such as defining strategic asset allocation for our unique asset base, understanding our risk and liquidity parameters, and providing a suite of custody services,” he said. “The FIA team fully appreciated our goal of developing an integrated approach to managing the Ranch’s assets including our operating business, landholdings, and investment portfolio.”

Northern Trust’s team included expertise from portfolio management, research, fiduciary services and administration.

Parker Ranch is among the largest cattle ranches in the United States, and is the largest ranch in Hawaii. The Ranch is a multifaceted entity with businesses in cattle ranching, renewable energy, timber, commercial leasing, and management of real estate holdings. Parker Ranch is a critical component contributing to the mission of Parker Ranch Foundation Trust.

“Northern Trust is proud to partner with this exemplary organization,” said Darius A. Gill, National Practice Executive, Northern Trust Foundation & Institutional Advisors group. “We are honored to serve Parker Ranch Foundation Trust with their investment management needs and look forward to furthering the Foundation’s mission.”

About Parker Ranch, Inc. and Parker Ranch Foundation Trust

Parker Ranch was established in 1847 and remains one of the largest and oldest cattle ranches in the United States. In 1992, following the death of sixth generation Parker descendant Richard Palmer Kaleioku Smart, it became part of the charitable Parker Ranch Foundation Trust. PRFT’s mission is focused on the sustainability of the Waimea community, the hometown of Parker Ranch, by providing perpetual support for PRFT’s four Waimea-based beneficiaries: North Hawai‘i Community Hospital (an affiliate of The Queen’s Health Systems), Hawai‘i Preparatory Academy, Parker School Trust Corporation and the Richard Smart Fund of the Hawai‘i Community Foundation. Parker Ranch, Inc., established in 1995 and wholly-owned by PRFT, continues cattle ranching and is proactively leveraging its and the trust’s extensive land and natural resources to support the trust’s beneficiaries, achieve a secure energy future, expand the sustainability of local food systems, and facilitate the general betterment of the Waimea area. To learn more, visit www.parkerranch.com and www.prft.org.

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Northern Trust's Foundation & Institutional Advisors (FIA) group serves the investment and advisory needs of foundations, endowments and other nonprofit institutional investors. FIA can serve as either a dedicated investment advisor or as a fully outsourced chief investment officer. The practice is consultative and advice-driven, providing holistic solutions that combine sophisticated advisory expertise with a spectrum of value-added services. More information about Northern Trust Foundation and Institutional Advisors can be found at www.northerntrust.com/FIA.

Northern Trust Wealth Management specializes in Goals Driven Wealth Management backed by innovative technology and a strong fiduciary heritage. Northern Trust Wealth Management is ranked among the top 10 U.S. wealth managers, with \$295.5 billion in assets under management as of September 30, 2018, and a wide network of wealth management offices across the United States.

The Northern Trust Company is an Equal Housing Lender. Member FDIC.

About Northern Trust

Northern Trust Corporation (Nasdaq: NTRS) is a leading provider of wealth management, asset servicing, asset management and banking to corporations, institutions, affluent families and individuals. Founded in Chicago in 1889, Northern Trust has offices in the United States in 19 states and Washington, D.C., and 23 international locations in Canada, Europe, the Middle East and the Asia-Pacific region. As of September 30, 2018, Northern Trust had assets under custody/administration of US\$10.8 trillion, and assets under management of US\$1.1 trillion. For more than 125 years, Northern Trust has earned distinction as an industry leader for exceptional service, financial expertise, integrity and innovation. Visit northerntrust.com or follow us on Twitter [@NorthernTrust](https://twitter.com/NorthernTrust).

Northern Trust Corporation, Head Office: 50 South La Salle Street, Chicago, Illinois 60603 U.S.A., incorporated with limited liability in the U.S. Global legal and regulatory information can be found at <https://www.northerntrust.com/disclosures>.

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