

FOR IMMEDIATE RELEASE

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Northern Trust, BoardSource and American Alliance of Museums Team Up to Strengthen Museum Boards & Trustees

Arlington, VA — A first-of-its-kind survey and report on museum trustees in Spring 2017 is among the many parts of a new initiative announced today by Northern Trust Corporation, BoardSource, and the American Alliance of Museums (AAM).

The three organizations will partner to produce:

- **A survey of museum directors and museum board chairs**, with the results slated for release in Spring 2017. Based on a biennial BoardSource survey of nonprofit leaders, the survey will help museum leaders benchmark themselves against nonprofits, as well as against a set of museum-specific categories.
- **A special program for trustees during Museums Advocacy Day** in Washington, DC on February 27-28, 2017. Trustees will join museum professionals, students and supporters for hands-on advocacy training and visits to Capitol Hill.
- **A Trustee Summit at the Alliance's Annual Meeting & Museum Expo** in St. Louis in May 2017. An expert panel will discuss the results of the survey and explore best practices for museum governance.

"In cities and towns across the country, at more than 33,000 museums and other cultural institutions, a small but powerful group of community leaders—the trustees—are the connective tissue that links the museum and its mission to the community it serves," said Laura Lott, president and CEO of the Alliance. "Our strategic plan calls for strengthening those connections by engaging museum boards, and helping museum directors build and maintain strong governance structures. Our partnership with Northern Trust and BoardSource is a key step in that direction."

"Northern Trust is pleased to partner with American Alliance of Museums and BoardSource on the inaugural survey and the 2017 programming initiatives," said Darius A. Gill, National Practice Executive for Foundation & Institutional Advisors at Northern Trust. "As a leading provider of financial solutions to nonprofit organizations, our Foundation and Institutional Advisors national practice is proud to help them best serve the communities to which they actively demonstrate such caring and commitment. We value the opportunity to support these important endeavors."

"BoardSource is thrilled to have the opportunity to partner with the American Alliance of Museums," said Anne Wallestad, president and CEO of BoardSource. "We envision a world where every social sector organization has the leadership it needs to fulfill its mission and advance the public good, and applaud the work the Alliance is doing with the support of Northern Trust to help museums strengthen their board leadership and governance practices. The countless number of communities that are served by museums will benefit from this work and this commitment to building engaged boards."



About Northern Trust

Foundation and Institutional Advisors (FIA) is Northern Trust Wealth Management's consultative national practice dedicated to serving the nonprofit market through investment advisory, asset servicing and administration services. FIA provides a wide spectrum of sophisticated investment solutions, strategic insights and world-class resources. It focuses on serving as the lead investment advisor for entities with \$10 million or more in assets. For more information, visit www.northerntrust.com/FIA.

About BoardSource

BoardSource is a national organization working to strengthen nonprofit board leadership. We engage with and support a community of more than 115,000 individuals committed to creating positive change in their communities through effective board service. For more information, visit www.boardsource.org.

About the American Alliance of Museums

The American Alliance of Museums has been bringing museums together since 1906, helping to develop standards and best practices, gathering and sharing knowledge, and providing advocacy on issues of concern to the entire museum community. Representing more than 30,000 individual museum professionals and volunteers, institutions, and corporate partners serving the museum field, the Alliance stands for the broad scope of the museum community. For more information, visit www.aam-us.org.

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Media Contacts:

Tom Pinto
Vice President, Corporate Communications
Northern Trust
212-339-7288
tp117@ntrs.com

Anne Atwood Mead
Director of Communications
BoardSource
202-349-2577

Joseph Klem
AAM Director of Communications
Phone: 202-218-7670
jklem@aam-us.org